

# Freedom Flyer

A Quarterly Publication from Freedom 1st Credit Union

Autumn 2011



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**HOURS**  
Mon-Thur 9am-5pm  
Fri 7am-5:30pm

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**HOURS**  
Mon-Thur 9am-5pm  
Fri 7:30am-5pm  
Sat 9am-1pm

**COMING SOON**

## Annual Meeting

Join us at the Dayton office on **January 25, 2012 at 6:00pm** to take part in the Annual Meeting of Freedom 1st Credit Union.

At this annual event, there will be appointments to the volunteer Board of Directors as well as presentations outlining important Credit Union information. If you are interested in serving on our volunteer Board of Directors, please contact Deb DeVous at 223-2828 ext. 2100 for more details.

*Freedom 1st Credit Union has been meeting the financial needs of its members since 1961.*

## Fall is Here!



## Banks vs. Credit Unions

The two are quite different even though we offer similar products and services.

**The media is inundated with complaints from the national, regional and community bankers about unfair advantages given to credit unions.**

Credit unions may benefit from federal tax-exempt status, but they're also limited in the loans they can make, the geographic areas they can serve and their ability to raise capital.

**But do credit unions deserve to be exempt from certain taxes?**

Credit unions are not banks. They are not "bank-like." They do not earn profits, don't have stockholders and are not operated to maximize shareholder return. To tax credit unions because they offer some of the same services as a bank would be like taxing public broadcasting stations (PBS) because they broadcast television shows just like the major networks.

**The difference between banks and credit unions is very simple.**

Banks put the interests of their owners and management first. On the other hand, credit unions put the interests of members first and at a time when many people talk about the need for individuals or companies to "give back" to society, your credit union was organized with that sole purpose in mind.

# “Credit Unions Build a Better World”

The **2011 International Credit Union Day** theme highlights the important economic and social contributions credit unions make to their communities worldwide.

We encourage you to share the credit union message with a friend, family member or co-worker who may be eligible for membership.

Stop by one of the Credit Union offices on **October 20th** and enjoy a hot cup of cider and cookies.

## Great Rates... Refinance or Buy Now!

Loan Rates at your Credit Union are at unbelievable lows!

If you're looking for a loan for an automobile, boat, RV, motorcycle, or any other vehicle, we have amazingly low rates.

Not in the market for a vehicle because you are still trying to pay off those credit cards with high rates and fees? We can help there also.

Stop by either office and let us run the numbers for you. There is a good chance we can save you money – lots of money.

To apply is simple, visit [freedom1stcu.com](http://freedom1stcu.com) and apply online, or stop by either office to fill out a simple loan application.

### Holiday Closings

#### Columbus Day

Monday, October 10

#### Thanksgiving Day

Thursday, November 24

#### Christmas Eve

Saturday, December 24

#### Christmas Day (observed)

Monday, December 26

#### New Years Eve

Saturday, December 31st

#### New Years Day (observed)

Monday, January 2nd

### Dormant Account Notice

Attention, all members! Please make note that accounts with 24 months of inactivity will be assessed a \$10 fee each quarter.

Also, note that check cashing does NOT constitute account activity. Please be sure to review your account activity to avoid unnecessary penalties. If you have any questions on this subject, please contact the credit union at 800-334-9175.

### Christmas Club Paid October 1st

If you have saved diligently all year in a Christmas Club Account, your smart decision paid off.

On October 1st, your accumulated savings from your Christmas Club account was transferred to your regular savings account.

If you are interested in learning how easy it is to start an account for next year, ask any employee.



### Message from Deb

This quarter I am finding it hard to write about one topic. I need to tell you about the GREAT loan rates we are still offering on new and used autos, boats, RV's, motorcycles, and even on unsecured loans. I need to remind you to please stop by on October 20th to help us celebrate International Credit Union Day. I also wanted to mention the privacy notice included in this statement and the nominations for Board of Directors coming soon. I didn't want to forget to remind you to take time for thanks this holiday season as it approaches faster than some of us want. Oh yes, and I wanted to ask you to always remember your Credit Union is here to serve you, our member. Without our members we would not exist as everyone who is a member owns the Credit Union. We are a non-profit organization, returning our income to you in the form of lower loan rates and higher dividends.

As always, thank you for your investment in and support of Freedom 1st Credit Union.